



Matrix Corporate Capital LLP
One Vine Street London W1J 0AH
t +44 (0) 20 3206 7000 f +44 (0) 20 3206 7015
corporatecapital@matrixgroup.co.uk
www.matrixgroup.co.uk

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Matrix Corporate Capital, today announced the expansion of the Firm's healthcare equities practice with the hiring of a corporate broking team from Elixir Securities Limited.

Steve Cox and Dr. Stephen Waterman join Matrix Corporate Capital ("MCC") from London-based Elixir Securities, a corporate finance boutique specializing in the global healthcare sectors. Steve and Stephen have considerable experience in both private and public company finance for healthcare companies gained both as corporate financiers and research analysts, as well as through direct experience of the healthcare industry itself. Steve and Stephen will work in MCC's corporate broking division to advise healthcare companies on their capital markets activities and execute their funding strategies.

Charles Good, Chairman of MCC, commented:

"We are delighted to have these experienced professionals to augment our corporate broking and nominated advisory business. The addition of this team is an essential part of our commitment to developing a leading research-driven, corporate broking business in the healthcare sector. Europe, and the UK in particular, has a world-class healthcare sector, but has been comparatively poorly served in recent years. Steve and Stephen's specialist skills in the early stage public and private healthcare sector will enhance MCC's existing capabilities and help create a durable franchise which addresses the specific financial challenges which these companies face."

Steve Cox, MCC's new Head of Healthcare Corporate Broking, added:

"We join MCC at a very exciting time in its history and with a strong commitment to build out its service in the healthcare sector. We are looking forward to adding our existing skills to a high quality research-based, corporate broking franchise and to have the opportunity to extend a full range of complementary services, which are already present within MCC, to healthcare companies."

The new team will work closely with MCC's Senior Pharmaceutical and Biotechnology Analyst, Dr. Navid Malik to provide funding and advisory services to both public and larger private life sciences companies. MCC's coverage of the Healthcare sector comprises small-, mid- and large cap market constituents.

Their arrival continues the expansion of MCC, as it capitalises on opportunities created by the market turmoil to achieve its objective of becoming the advisory and issuing house of choice. MCC has grown from 25 staff to 55 since the start of November 2008 while the group now has almost 200 employees, up from 160.

ENDS

Notes for Editors

Matrix Group is a privately owned financial services business founded in 1987 whose areas of expertise include Asset Management, Corporate Capital, Property and Specialised Finance. To date Matrix has raised over £7 billion for its investment products and currently has over £2 billion of funds under management. Matrix's staff of around 200 are based in the West End of London at One Vine Street.

Matrix Corporate Capital LLP (MCC), part of Matrix Group, is an independent, research driven broker and corporate adviser. MCC looks to build strong long term relationships with clients and has specialist sector teams across disciplines to do this. MCC's core values are quality, integrity and delivery. The services include:

- **Corporate Broking** - providing clients with access to institutional investors for primary and secondary fund raisings, market making and secondary trading.
- **Corporate Finance** – advice on capital fund raisings for quoted and unquoted companies, mergers and acquisitions advisory and general corporate advisory.



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- **Research** - broad sector coverage.

A specialist Investment Funds team provides corporate finance, research, secondary trading and market making for Investment Companies.

The recent dislocation in markets has allowed MCC to grow its business, moving from an IPO capital raising model to a balanced integrated corporate broking model incorporating trading and market making. The MCC partnership culture is key: people of integrity working in a stable environment, building long term relationships of trust with clients, based on quality of service.

Matrix Group Limited is the holding company for the following business activities:

Asset Management:

- **Alternative Funds of Funds**
- **Cash Funds**
- **Hedge Funds**
- **Private Client Investment Management**
- **Private Equity**
- **VCT Services**
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Corporate Capital:

- **Corporate Broking**
- **Corporate Finance**
- **Market Making**
- **Primary and Secondary Issues**
- **Research**
-

Property:

- **Development**
- **Investment**
- **Management**
-

Specialised Finance:

- **Alternative Energies**
- **Private Equity Fund Placement**
- **Project Finance**
- **Structured Finance**