

Press Release

9 July 2009

Prime Rate Capital Management awarded top accolade at key industry awards

Prime Rate wins Global Investor Rising Star of the Year

London, 9 July 2009 – Prime Rate Capital Management, the independent, specialist provider of liquidity products and fixed income, picked up the award for Rising Star of the Year at the Global Investor Editorial Awards 2009 last night in London. Prime Rate competed against Western Asset Management and Redington Partners who were also nominated for this prestigious award.

The Global Investor Awards recognises personalities and firms from within the asset management industry whose performance, influence, innovation and commitment to the industry stand them in sharp relief to the rest of the market. The Rising Star of the Year category is awarded to a small asset manager or niche firm that offers ideas, processes or structures with impact and interest well beyond its own specialist area.

Commenting on the awards, Chris Oulton, CEO of Prime Rate, said: "We are extremely pleased to win this award, particularly as it acknowledges the progress we have made in building a unique proposition in liquidity management during some difficult market conditions.

"In this environment, our specialist approach to cash management has enabled us to offer dynamic and attractive alternatives to other cash products; this has resulted in Prime Rate seeing very substantial growth over the last 18 months of unprecedented marked turmoil."

- Ends -

For further information please contact:

Penrose Financial
Clare Milton, Annabel Hudleston +44 (0) 20 7786 4874/4858
primeRC@penrose.co.uk

Notes to the Editor

Prime Rate Capital Management LLP (Prime Rate) was established in April 2007 by Chris Oulton and the other founding partners as a joint venture with Matrix Group (www.matrixgroup.co.uk). Prime Rate is a UK based, independent, specialist provider of liquidity products and fixed income.

Prime Rate Capital Management LLP is authorised and regulated by the Financial Services Authority.