

Press Release

6<sup>th</sup> May 2010

## **Prime Rate Capital Management takes top Money Market Fund accolade at key industry awards**

### ***Prime Rate wins Money Market Fund Manager of the Year at FT Pension & Investment Provider Awards***

London, 6<sup>th</sup> May 2010 – [Prime Rate Capital Management](#), the independent, specialist provider of liquidity and fixed income products, last night picked up the award for the best Money Market Fund Manager at the 2010 FT Business Pension & Investment Provider Awards (PIPA). Prime Rate faced tough competition from established industry heavyweights, including Goldman Sachs Asset Management and BlackRock, to take this prestigious award.

The FT PIPA Awards seek to recognise providers who have delivered excellence in their products and services to UK occupational pension schemes over the previous year. The key criteria used to adjudicate the Awards are performance, innovation, service standards and the competitive edge of providers. The awards were announced last night at a gala event hosted by comedian and broadcaster Hardeep Singh Kohli at the Sheraton Park Lane Hotel.

**Commenting on the awards, Chris Oulton, CEO of Prime Rate, said:** "This is a true vote of confidence from the pensions community and a great accolade to receive for a growing company such as ours. The award highlights the attractiveness of cash as an asset class in its own right and the continued efforts of the Prime Rate team to demonstrate the advantage of our funds. The benefits of security, access, return and administrative simplicity that AAA liquidity funds offer makes them the natural home for cash for many pension funds."

Prime Rate continues to see major inflows despite the challenging conditions. Its Sterling Liquidity Fund has now passed £1.2bn and total assets under management stand at over £1.5bn across its range of funds. In addition to launching the first UK domiciled range of AAA rated QMMFs in March 2008, Prime Rate offers a specialist Isle of Man feeder fund to provide off-shore access to its UK based funds, and will shortly launch an Islamic Liquidity Fund.

- Ends -

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### **Notes to editors**

### **[Prime Rate Capital Management](#)**

Prime Rate Capital Management LLP is the first independent, specialist provider of institutional liquidity funds in the UK. Headquartered in London with a team of ten, Prime Rate was founded by Chris Oulton in a joint venture with Matrix Group.