

MATRIX

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MATRIX BUILDS PRESENCE IN REAL ESTATE INVESTMENT BANKING

Hires leading UK team from JPMorgan Cazenove

Matrix further expands into real estate with the hire of a senior investment banking team formerly of JPMorgan Cazenove, which was the UK's leading corporate broking franchise in the real estate sector for many years. The team comprises Roger Clarke, Carl Gough, Miranda Cockburn and Jason Cockburn who together cover research, sales, trading and corporate finance.

Malcolm Le May, CEO of investment banking at Matrix, commented:

"Matrix is delighted to appoint such a market leading and respected team from JPMorgan Cazenove who will add to our existing expertise of both fund raising and managing real estate. This is a natural expansion in investment banking and a great fit for Matrix and we see significant opportunities in the real estate sector."

Biographies

Roger Clarke (Partner, Corporate Finance)

Roger has broad experience gained in domestic and cross border M&A transactions with a cumulative value of £33.5bn, and has raised in excess of £10.2bn in equity and debt capital market transactions. Roger graduated in Politics at Exeter University. Having qualified as a Chartered Accountant with Arthur Andersen in London, Roger was seconded for two years to the UK's Takeover Panel, before joining the European M&A division of Dresdner Kleinwort Benson. From here he moved to JPMorgan Cazenove where he was a Director in the real estate corporate finance team. In 2007 he was recruited by ING Real Estate as Managing Director to be UK Head of its real estate capital markets and advisory business. Roger has executed M&A and capital markets transactions for real estate clients in all sectors of commercial real estate, property services companies, property fund managers and residential housebuilders.

Miranda Cockburn (Partner, Equity Research)

Miranda was formerly with JPMorgan Cazenove where she was Managing Director, Real Estate Equity Research. Prior to this she worked at CSFB in real estate equity research and United Bank of Kuwait in real estate finance having trained as a Chartered Surveyor at Savills.

Carl Gough (Partner, Real Estate Specialist Sales)

Carl joins from JPMorgan Cazenove where he was Managing Director, Real Estate Specialist Sales. Prior to this Carl together with Miranda Cockburn co-headed the seven strong Pan European real estate team at CSFB. Carl (44) left Reading University in 1987 and joined W. Greenwell a leading firm of City stockbrokers before starting his career researching and specialist sales of UK property companies at Phillips & Drew (to become UBS) in February 1989. In over 21 years in the quoted real estate sector, he has been broker to most of the companies, involved in numerous IPOs, countless Rights Issues, Secondary Offerings and M&A transactions offering independent advice to UK corporate and institutional investors across the Globe.

Jason Cockburn (Real Estate Specialist Sales Trader)

Jason joins from JPMorgan Cazenove after 23 years with the company, where he was Director responsible for Real Estate Specialist Sales Trading. Jason has extensive dealing room experience having previously enjoyed roles as market maker and agency dealer. Jason is also a very well established figure in the UK real estate Corporate community.

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over 70 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage with other recent hires in financial services, leisure and drinks which added to a strong team of oil and gas, mining, clean-tech, power and new energy and building materials analysts. Matrix now covers around 90 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with over £3 billion of assets under management and more than 230 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £9.5 billion of assets for investments across these business areas.