

MATRIX

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Launch of Polar Capital Global Healthcare Growth and Income Trust

Matrix raises £89 million via placing and offer for subscription

Matrix Group's investment banking business today announces the successful launch of Polar Capital Global Healthcare Growth and Income Trust (PCGH) which has raised £89 million via a placing and offer for subscription. Matrix, through its investment funds team, acted as sole broker and placing agent to the issue. Of the monies raised, over 90 per cent. came from private investors sourced through private wealth managers.

The ordinary and subscription shares of the Company have today been admitted to trading on the London Stock Exchange.

Malcolm le May, CEO of the investment banking business of Matrix Group, commented:

"Matrix is delighted to have acted as placing agent and broker to PCGH on this £89 million fund raising, which has been successfully completed in challenging market conditions. The extent of demand from private client wealth managers underlines the investment case for the healthcare sector and endorses the innovative structure of the trust."

With this successful launch, clients of the investment banking division of Matrix have raised over £300 million in primary and secondary fund raisings so far this year.

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Notes to Editors

Matrix

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 90 strong investment banking team advising over 70 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

Included within this is an integrated, 14-strong specialist investment funds team, responsible for this transaction.

The investment banking business of Matrix has also significantly increased research coverage with recent hires in financial services, leisure and drinks, adding to a strong team of oil and gas, mining, clean-tech, power and new energy and building materials analysts. Matrix now covers around 90 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with over £3 billion of assets under management and more than 230 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £9.5 billion of assets for investments across these business areas.

Polar Capital Holdings plc

Polar Capital Holdings plc is a research driven investment management company providing a highly entrepreneurial environment for outstanding portfolio managers within a structure that offers a level of marketing, administrative and operational support normally found in much larger organisations.

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Our objective is to deliver strong, sustainable earnings and dividend growth by building a highly diversified family of long-only, long-bias, equity long/short and other fundamentally driven hedge fund strategies managed under the Polar Capital brand.

Today Polar Capital has a staff of 47 of whom 23 are investment professionals managing ten funds, six managed accounts and one advisory relationships. These funds, which are aimed at institutional and professional investors, have combined assets under management as at 31 March 2010 of US\$2.53bn.