

PRESS RELEASE

Matrix announces new Group Head of Compliance and Assurance

18 October 2010:

Matrix Group, the privately owned UK financial services business, announces the appointment of Simon Elvidge as Group Head of Compliance and Assurance.

Simon, who has over 20 years experience in senior compliance and control function roles, joins from Numis Securities where he was Head of Compliance and managed the compliance teams in both the UK and US. Before this, Simon worked within Société Générale group and for Newedge Group (the joint venture between Société Générale and Calyon). Over a period of 8 years he held a series of senior roles with varied oversight responsibilities covering global, European and UK aspects of the business. The roles have encompassed areas such as Compliance, financial crime prevention, operational risk and internal audit. Previous senior roles have included HSBC and other major financial institutions. Simon is an active participant in both UK and international trade associations representing the industry, including AFME (formerly LIBA), AIMA, FOA and FIA.

Simon will head the Compliance team, which includes Group Compliance, plus dedicated resources covering the Investment Banking, Asset Management and Property divisions. He will also bring his expertise to the group, continuing the enhancement of its control framework through the oversight and management of the Operational Risk and Internal Audit functions.

Chris Merry, CEO of Matrix Group, said:

“We are delighted to welcome Simon to Matrix. Simon’s experience will be invaluable to us as we continue to maintain a first class Compliance team. Simon will also lead our newly established Operational Risk and Internal Audit functions for the group.”

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NOTES FOR EDITORS

Matrix Group is a privately owned financial services business in the UK with over £3.7 billion of assets under management and more than 235 professionals employed across three divisions: Asset Management, Investment Banking and Property. Since inception in 1987, Matrix has raised over £13.5 billion of assets for investments across these business areas.