

Press Release

24th November 2010

Prime Rate expands portfolio team with Assistant Portfolio Manager

Appointment of Annie Norton highlights demand of specialist cash solutions

London, 24 November 2010 – [Prime Rate Capital Management](#), the independent provider of liquidity and fixed income products, announced that Annie Norton has joined as Assistant Portfolio Manager, reporting to Gary Skedge, Senior Portfolio Manager.

Annie joins from MF Global's Fixed Income trading desk where she developed existing and new client relationships within the hedge fund, fund management and interbank community.

She began her financial services career at Gulf International Bank as a Credit Analyst and Relationship Manager on the Treasury Services desk, where she was responsible for Financial Institution relationships. Prior to joining MF Global, Annie worked at RZB London as a Money Market Sales Executive.

Commenting on Annie Norton's appointment, Dennis Gepp, CIO of Prime Rate, said: "Annie has over 10 years' treasury, cash management and money market experience. Her varied as well as specialist knowledge will complement the team's skills and expertise, as we constantly look for the most effective cash management solutions for our clients."

Chris Oulton, CEO of Prime Rate, added: "We welcome Annie's skills and expertise and believe she will make a significant contribution to continuing to grow our AUM and diversified client offering. Having successfully launched our range of qualifying money market funds over two years ago, we have already grown our AUM to over £2.4bn."

Since inception in 2007, award-winning Prime Rate has built a highly diversified client base and a focused and specialist cash management product offering and has recently launched the first Shariah compliant Islamic Liquidity Fund. Clients of Prime Rate include corporates, intermediaries and wealth managers, local authorities, police authorities, pension funds, charities, universities, insurers and banks. The team of specialists at Prime Rate has an average of over 25 years experience in banking, treasury and asset management.

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Notes to editors

Prime Rate Capital Management

[Prime Rate Capital Management LLP](#) is the first independent, specialist provider of institutional liquidity funds in the UK. Headquartered in London with a team of ten, Prime Rate was founded by Chris Oulton in a joint venture with Matrix Group; the Firm is authorised and regulated by the Financial Services Authority.