

JOINT ANNOUNCEMENT

Matrix Clean Energy VCT 1 plc and Matrix Clean Energy VCT 2 plc (“the Companies”)

Withdrawal of the Linked Offer for Subscription

Matrix Clean Energy VCT 1 plc and Matrix Clean Energy VCT 2 plc (“the Companies”) launched on 17 January 2011 an offer for subscription for ordinary shares of 1p each to raise up to, in aggregate, £25 million (“the Linked Offer”).

Following the decision by the Department of Energy and Climate Change to undertake a comprehensive review of the Feed-in Tariffs available for solar projects, announced on 7 February 2011, Matrix-Securities Limited (the Investment Adviser) and the Boards of the Companies have come to the unanimous decision to withdraw the Linked Offer in the interests of investors.

The comprehensive review of the Feed-in Tariffs for solar photovoltaic installations above 50kW is expected to conclude by July 2011, with changes potentially being effected immediately. The scale and impact of the changes are currently unknown, and this poses a material risk to both the timing and achievability of returns of the underlying investments in commercial rooftop solar photovoltaic projects by the Companies.

Matrix-Securities Limited has consulted with industry participants to seek further clarification, but, until the review is completed and ratified by government, the uncertainty is likely to continue. With this uncertainty due to persist over the remainder of the fund-raising period for the Linked Offer, Matrix-Securities Limited and the Boards of the Companies have decided to withdraw the Linked Offer.

The receiving agent to the Linked Offer has been instructed to return all monies received from those investors who have made applications under the Linked Offer in accordance with the terms and conditions thereunder.

For any further information please contact:

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