

# MATRIX

21 February 2011

## **MATRIX APPOINTS NEW SENIOR ADVISER FURTHER STRENGTHENING THE RESOURCES, ENERGY AND CLEAN TECH SECTOR**

Matrix Group's investment banking business, a client focused, advisory, capital raising and securities sales, trading and research business, is delighted to announce today that it has appointed Richard Morse from Greenhill & Co. where he was Managing Director and Senior Adviser, as a Senior Adviser to Matrix with immediate effect.

Richard Morse has more than 30 years of corporate finance advisory experience, particularly in the utilities, energy technology and infrastructure sectors. Richard has been involved in both private and public sector work; having been Managing Director at Dresdner Kleinwort Benson and Goldman Sachs, as well as Deputy Director General at Ofgem (1999-2001) and more recently a senior adviser to the Department of Energy and Climate Change. At Matrix, Richard will be primarily focusing on small to mid-cap energy technology companies in the power, new energy and clean tech space.

Matrix is also pleased to announce that Miriam Maes, co-head of the Matrix-Foresee Alliance, has been recently appointed as a Non Executive Director to the Board of ELIA, the Belgian Transmission and Distribution System Operator, listed on the Euronext Brussels Stock Exchange (BRU: ELI). In addition, Miriam is Delivery Adviser to Gregory Barker, the Minister of State for Energy and Climate Change where she is involved in energy efficiency and renewable policy delivery.

The Matrix-Foresee Alliance, launched in November 2008, is headed by Miriam and Steven Fawkes, Partner, New Energy & Clean Tech at Matrix. The Matrix-Foresee Alliance identifies and implements opportunities for restructuring the energy infrastructure of large companies wanting to reduce energy costs and carbon emissions. Since the establishment of the Matrix-Foresee Alliance, it has provided strategic energy advice to a number of large corporate clients including Air Products, Royal Mail, and Centrica as well as the Carbon Trust and is currently working with a number of parties to develop energy service contracts and financing packages.

### **Malcolm Le May, CEO of investment banking at Matrix, commented:**

"Matrix is delighted to welcome Richard Morse to its team as Senior Adviser. His significant experience and considerable sector knowledge and relationships will prove invaluable in helping to grow further Matrix's already strong position in the Resources, Energy and Clean Tech sectors.

"Matrix congratulates Miriam on her appointment as Non Executive Director to ELIA and her successes with the Matrix-Foresee Alliance, which has significantly contributed to the top level strategic energy advice we provide for our clients."

### **Biographies**

**Richard Morse** joins from Greenhill & Co, where he acted as a Senior Adviser focusing on energy, renewable energy and infrastructure clients. Richard was also a Senior Adviser to the Department of Energy and Climate Change (DECC) on a part-time secondment from Greenhill & Co in 2009-2010. Previously, Richard was Managing Director of Greenhill & Co (2002-2009), advising on a number of transactions in the UK energy and infrastructure sector. Prior to this, Richard was Head of the European utilities and energy advisory team at Goldman Sachs (2001-2002) leading a number of international mandates in Europe and Asia. Prior to joining Goldman Sachs, he was Deputy Director General of Ofgem (1999-2001) responsible for Regulation and Financial Affairs and held the role of Managing Director at Dresdner Kleinwort Wasserstein (1981-2001) advising governments in more than 14 countries on electricity privatisation, liberalisation and related issues.

**Miriam Maes** is Founder and CEO of FORESEE, the Climate Change Consulting Company and formed the Matrix-Foresee Alliance in November 2008. Miriam is also Delivery Adviser to Gregory Barker, the Minister of State for Energy and Climate Change where she is involved in energy efficiency, decentralised energy, low carbon and renewable policy delivery. Prior to founding FORESEE, Miriam Maes acted as Chief Operating Officer for EDF Energy and was a member of EDF Energy's executive committee from 2003 until 2007. She was also on the Board of Metronet, Dalkia UK and Powerlink (a JV between EDF, ABB and Balfour Beatty). Before joining EDF, Miriam was

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member of the European Executive of TXU Europe (2002-2003), UK's third largest electricity and gas supplier. Previous roles have also included Vice President for Europe Prince Castle, a subsidiary of the US privately owned Marmon Group (1999-2002); Vice President Dairy Europe at Unilever (1993-1999) in France and Cabinet Director to the Chairman of Unilever (1991-1993) in London. She has also worked for Quest International, Samson Editing Company and AHOLD in France and the Netherlands.

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## **Notes to Editors**

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. They bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 100 strong investment banking team advising over 80 retained clients and serving the sales, trading and research needs of more than 200 institutional customers.

The investment banking business of Matrix has significantly increased research coverage and their team of 25 analysts now covers around 200 stocks across small, mid and large cap.

The investment banking business is part of Matrix Group, a privately owned financial services business in the UK with around £4 billion of assets under management and around 250 professionals employed across three divisions: Asset Management, Investment Banking and Property. Since inception in 1987, Matrix has raised £17 billion of assets for investments across these business areas.