



PRESS RELEASE

Matrix expands Asian team as AUM more than double

11th May 2011: **As Asian assets managed by Matrix have more than doubled so far in 2011 to more than \$90 million, the Asian team has been bolstered with two key sector specialist appointments.** Ian Smith and David Naughtin, who both previously worked for Nevsky Capital LLP, join as Analysts.

Mr Smith worked as a specialist analyst at Nevsky Capital, covering Asia & Latam Financials. He previously worked at Deutsche Bank in the Industrials Corporate Finance division. He began his career focusing on corporate restructuring at Ernst & Young, where he gained an ACA qualification.

Mr Naughtin joined Nevsky in 2007 as an Investment Analyst in the Asian team, and more recently worked as a Fund Manager within that team. His early career was spent at KPMG in the Corporate Finance division handling M&A.

Rupert Foster, Manager of the Matrix Asia UCITS Fund said:

“These appointments are important in helping build the strength and depth of the team. Both Ian and David have a deep seated understanding and knowledge of the region which is crucial in helping build fund performance.”

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Notes for Editors

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