



PRESS RELEASE

Matrix announces key hire

19th September 2011: Matrix Asset Management announces the appointment of Rebecca Ledlie as Head of Product and Marketing to spearhead the division's ambitious growth strategy.

Rebecca has an 18 year track record in the financial services industry and joins from Gartmore where she was Head of Product. During her 8 years at Gartmore, Rebecca was responsible for the development and maintenance of Gartmore's product range including hedge funds, offshore and onshore fund ranges and segregated accounts. Previous roles include Deutsche Asset Management as Product Manager and Dexia Group where she started as a Money Market Trader.

Rebecca holds both a Master of Business Administration and a BA Joint Honours French & Italian from the University of Manchester.

Angus Woolhouse, CEO of Matrix Asset Management said:

"I am delighted to welcome Rebecca on board. Having worked with her for many years at Gartmore, I know she has a unique understanding of the marketplace particularly in the hedge fund space. In addition to Rebecca's appointment, The Candela Fund, previously managed by Olympus Capital LLP, has moved to Matrix and been re-named the Matrix Pan-European Equity Fund, which is further evidence of our determination to grow and develop a first class hedge fund range.."

The Asset Management business of Matrix Group pioneers innovative investment solutions and focuses on absolute returns, client service and performance. Divisional AUM totals more than £3.5bn, with a team of over 70 and a highly diversified retail, intermediary and institutional client base. The division's extensive product range is constantly developing to maintain a broad and innovative offering including Hedge Funds, UCITS Funds, Cash Funds, Fund of Funds, Private Equity & VCTs and Specialised Finance.

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Notes for Editors

Matrix Group is a UK based privately owned financial services business with around £4.25 billion of assets under management across three divisions: asset management, property and corporate finance & advisory.